



NSW RACEHORSE OWNERS ASSOCIATION

APR 2005

NSWROA DIRECTORS

Rob Albon – President
Benedict Chan – Vice President
Max Whitby – Secretary
John Leslie – Treasurer
Noel Bracks
Chris Keogh
Stephen van Eyk
Caroline Fara – Executive Officer

AGM – 17 May 2005

The **fortieth Annual General Meeting** of the NSW Racehorse Owners Association Limited (ACN 000 498 859) will be held at 'The Rugby Club', Rugby Place, off 31A Pitt Street, Sydney, 3rd Floor - Barbarian Room, on the **17th of May 2005** at 6.30pm.

CODE OF PRACTICE FOR BLOODSTOCK SALES

The Association has long campaigned for greater protection for owners' interests at yearling and other sales, with increasing success. The need for transparency in bloodstock transactions is clear and moves such as the introduction of pre-sale X-rays have significantly improved the ability of potential purchasers to take informed decisions and manage risk.

As a further step in the process the Association recently took part in consultations to introduce a wide-ranging code of practice for bloodstock sales. The Australian Racing Board has

announced that a draft Code of Practice "to reform bloodstock sales" will soon be circulated, and that further consultation will take place with owners, amongst others.

Both the USA and UK have recently adopted reforms in this area.

It is intended that the changes be given powers of enforcement by being included in the Rules of Racing.

The Association will back up its previous submissions and details will be placed on the website when the representations have been made.

Any members with comments are invited to submit these to the office or to ring President Rob Albon.

BOBS

The take-up of BOBS vouchers, redeemable at yearling sales, is currently running at about 9% of bonuses won. This is consistent with the results of the survey of members on the initiative last year.

The value of the vouchers is twice that of the cash bonus, that is \$32,000 for a metropolitan (Saturday, Public holiday or equivalent) win; \$16,000 for other metro wins; \$8,000 for provincial and country wins and \$2,000 for non-tab and picnic wins.

Members of partnerships and syndicates may also trade their right to part of the voucher for cash with other members.

At present the vouchers may only be used at yearling sales. The NSWROA is lobbying for the extension of the voucher scheme to cover other industry costs, such as training fees, but the "bonus double-up" through the vouchers is well worth taking into consideration by those fortunate enough to have a BOBS winner.

RACING'S NIGHT OF CHAMPIONS

Stephen van Eyk, Chairman of the Organising Committee for this season's Racing's Night of Champions, to be held at the Royal Randwick Pavilion on Thursday night, 11 August 2005, advises that planning is well under way for the event.

The charity that will be the principal beneficiary from the evening this year will be the Malcolm Sargent Cancer Fund for Children.

Tickets will shortly go on sale, priced at **\$175.00 for members** (this is a reduction on the price charged last year) and **\$195.00 for non-members**.

First class entertainment will be on offer, in addition to the presentation of the awards.

More details will be available soon, but put the date in your diary. Last year's night was described on Radio 2KY, 2SM and Sky Channel as "the best racing awards night ever". We are working to make sure that the same may be said in 2005.

RACEDAY LUNCH

The Association's annual Easter Carnival lunch held on 'Sydney Cup Day', Saturday, 2 April was an enormously successful day enjoyed by all.

It was a thrilling day's racing coupled with excellent food, guest tipsters and great prizes. Thank you to **Terry Bailey** for opening the day's proceedings so professionally, and to NSWROA Director **Max Whitby** who did an excellent job as MC and auctioneer. Thanks also to our Office Manager, **Caroline Fara** who did sterling work behind the scenes organizing for the day and to our Social Director, **Chris Keogh**, and to **Julie Steel** and **Angela Barbato** for sourcing the great prizes.

Thanks also to the AJC and their staff for helping make this event so great. Thanks to the AJC archivist, John Ryan, who was extremely helpful with his research into the origins of the All Aged Stakes which provided an interesting historical interlude for the guests.

Thank you to our Celebrity Judge, **Maria Venuti** and to our Celebrity Tipsters, **Terry Bailey**, **Max Presnell**, **Ken Callander**, **Tony Brassel** and **Al Thomas** and to **Henry Noonan** Bookmakers.

Congratulations to our winners on the day. **Sandra Short** - Best Hat, **Peter Ashton** - Best Tie, **Patricia Barrett** - tipping competition, **Dave Robertson** - Sydney Cup Trifecta, **Greg Lazarus** - Raffle 1st Prize, **Steve Dyer** - Raffle 2nd Prize (mobile phone) and **Max**

Whitby, who was the successful bidder of the two business class tickets to Auckland.

An extra special thanks to our major donor, **Tim Harrowell**, from **Emirates Airline** who generously donated two business class tickets to Auckland.

Thanks also to our other generous donors, **Zac Illioski** from **Norwest Phones** who donated a mobile phone, **Vince Maloney Menswear** who donated a \$300 gift voucher and **Wilhelmena McLean** from **Yves St. Laurent** who donated a beautiful gift pack.

Many thanks to all our members and their friends who attended the lunch for their continued support and for helping us make this day the best ever yet.

BETTING EXCHANGES

As we go to press there are reports that the Tasmanian Government has reached an agreement to licence Betfair in that state. If this turns out to be the case, it will almost certainly see Tasmanian racing cut-off from the rest of Australia. Owners, and consequently all others in the Tasmanian racing industry, will undoubtedly see their returns slump as racing suffers from the inevitable loss of turnover at their TAB and with bookmakers.

NSWROA has consistently opposed the introduction of betting exchanges and will redouble its efforts on behalf of owners.

The diversion of betting turnover to exchanges such as Betfair, will have a very rapid and substantial impact on prize money.

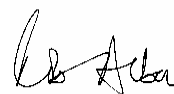
NSWROA WEBSITE ACCESS

Don't forget that members need a **username** and **password** to access the website, so if you haven't already done so, either call **Caroline Fara**, Executive Officer on t: **9299 4299** to obtain your username or email your password to nswroa1@ozemail.com.au.

FREE ENTRY - APR

2 nd	Ballina, Kembla Grange, Muswellbrook, Taree
3 rd	Orange
7 th	Gosford
8 th	Canberra, Cootamundra, Grafton
9 th	Hawkesbury, Lismore, Moruya
10 th	Bathurst, Muswellbrook
11 th	Tamworth
12 th	Wyong
14 th	Albury, Kembla Grange
15 th	Albury, Taree
16 th	Broadmeadow
17 th	Quirindi
18 th	Nowra
19 th	Scone
21 st	Wyong
22 nd	Ballina, Canberra
23 rd	Broadmeadow
24 th	Taree
25 th	Bathurst, Deniliquin, Gosford
26 th	Goulburn
28 th	Hawkesbury
29 th	Tamworth
30 th	Kembla Grange

Yours in Racing



Rob Albon
President



For all your Bloodstock
Insurance Needs

Call us now on
1800 652 006 or 02 9635 3100

