



MAY 2005

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Benedict Chan – Vice President
Max Whitby – Secretary
John Leslie – Treasurer
Noel Bracks
Chris Keogh
Paul Manning
Ray McDowell
Stephen van Eyk
Caroline Fara – Executive Officer

NEW SPONSOR FOR NSWROA RNOC

BT Financial Group (BT) has joined with the Association as a major sponsor for 'Racing's Night of Champions'.

We are delighted to have brought into racing a major company that has been helping Australians create and manage wealth since 1969.

BT's core business is investment, margin lending, superannuation and retirement income streams. It manages and administers more than \$51 billion. In Australia and New Zealand, the company provide a diverse range of investment options, including funds managed by its own team, as well as alliances with global investment managers.

NSWROA 40th ANNIVERSARY

The NSW Racehorse Owners Association was incorporated on 11 June, 1965. Over the past 40 years, the Association has promoted the interests of owners, under the general principle, that what is good for owners is good for racing. Over that period, the Association has championed the cause of owners. In recognition of what has been achieved and the work that still needs to be done, members are invited to a cocktail reception, to be held on Thursday 9 June, 2005. The venue is The Gallery at the Wentworth, 6 Bligh Street, Sydney, from 6.00 – 8.00 pm.

The occasion will be used to officially launch the 2005 Racing's Night of Champions, and introduce the charity that will be the principal beneficiary of the night, the Malcolm Sargent Cancer Fund for Children.

The event will be free of charge for members only.

Would all members who would like to attend, please RSVP Caroline Fara on 9299 4299 by 20 May 2005. Numbers are limited and tickets will be sent upon receipt of your acceptance.

NEW DIRECTORS

At a Board Meeting in April, **Ray McDowell** and **Paul Manning** were appointed to the Board of the Association, to fill two casual vacancies. Both are enthusiastic owners who will bring their expertise to the service of our membership.

Ray McDowell has been an owner for over 25 years, but is best known for his ownership of Intergaze. He currently has 10 horses in work with several trainers, including Kevin Moses, Ken Lantry Tony Wildman and Graham Begg, as well as many yearlings.

Ray is a strata manager for a large portfolio of properties, including many prestige buildings in the Sydney CBD.

Paul Manning now has horses with John Hawkes, after many years ownership that has brought success with such as Rare Insight and Slick Chick, and the usual quota of disappointments.

Paul is a Director, Equity Propriety Trading with a major international banking group.

Their combination of business acumen, passion for racing and enthusiasm for the cause of ownership will make them valuable contributors to the management of the Association.

In accordance with the Constitution Ray and Paul will offer themselves for re-election at the AGM.

CODE OF CONDUCT FOR BLOODSTOCK SALES

The Association's submission to the ARB on the draft code dealt with the need to include vendors, if it was to have any real effectiveness.

We also raised issues relating to pre-sale blood testing, to back up the x-ray service that we advocated and which is now in place, and the need to monitor transactions to ensure that 'secret commissions' are stamped out.

The full text of the draft code and the submission are available on the website.

We are grateful to the members who sent in their comments for incorporation into the submission.

TELEVISION OF RACING

The Association's position on the televising of racing is straightforward. We wish to have the highest quality, most accessible, broadcasts. In addition to enabling owners, who may not be able to get to the track, watch their horses run, televising of racing is a vital component in creating and sustaining interest in the sport. If there is a direct return to racing of revenue, derived from the data generated by ownership, then this is also of benefit.

In the present circumstances, where the number of legal actions over the issue seemingly grows by the day, the one certainty for owners is that the financial implications are not in our interests. There is only one source for the fees that are being incurred and that is the same pool out of which comes prize money and

other benefits for owners on race day.

RIPAC

RIPAC has been re-constituted after a hiatus of several months. The Owners Representative is Board Member John Leslie. The function of the Committee is to advise the Board of Racing NSW on issues affecting owners, trainers, breeders, jockeys, bookmakers, industry employees and consumers.

Members will be kept informed of matters raised affecting their interests.

When the (then) NSW TRB was established we were promised representation on its Board by Minister Face. Instead RIPAC was set up; we continue to make the case for direct representation on the principal Board.

SPELLING CONTRACTS

The Association's attention has been drawn to a contract for a training, pre-training, spelling, and agistment establishment which contains extremely onerous terms. Acceptance of these would not be in an owner's best interests. As with a similar issue of training agreements some years ago, the contract appears on the back of an invoice; members are advised that payment of that invoice denotes acceptance of the terms and conditions. Members are advised to carefully scrutinise any such contracts.

Members are also reminded that a standard form of Training Agreement, sanctioned by the ATA and NSWROA and held by Racing NSW is available. A copy may

be downloaded from our website.

RAY SILBURN APPEAL

Respected Canberra-based jockey, Ray Silburn was severely injured in a fall during the Black Opal Carnival. Ray, a father of two, is extremely unlikely to walk again. An appeal committee has been set up to raise funds to help Ray and his family. Donations may be made to the *Canberra Racing Club Inc. for Ray Silburn* account at St. George Bank. The success of the appeal will depend upon the generosity of the racing community.

FREE ENTRY - MAY

1 st	Grafton
2 nd	Moree
3 rd	Orange
5 th	Gosford
6 th	Muswellbrook
7 th	Broadmeadow, Grafton
12 th	Wyong
14 th	Kembla Grange, Leeton, Lismore, Tamworth, Wellington
15 th	Gosford (Cup)
17 th	Albury
19 th	Hawkesbury
20 th	Scone (Cup)
21 st	Grafton, Kembla Grange
22 nd	Ballina, Sapphire Coast
23 rd	Taree
24 th	Muswellbrook
26 th	Wyong
27 th	Canberra
28 th	Albury, Broadmeadow, Moree (Picnic)
29 th	Nowra, Tamworth
30 th	Bathurst
31 st	Gosford

Yours in Racing



Rob Albon
President



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